

## Form 1120S

Department of the Treasury  
Internal Revenue Service

## U.S. Income Tax Return for an S Corporation

► Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.  
 ► Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

OMB No. 1545-0123

2018

For calendar year 2018 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

A S election effective date <b>11/08/11</b>	Name <b>MID-ATLANTIC SYSTEMS OF WPA, INC MID-ATLANTIC SYSTEMS OF WPA</b>		D Employer identification number <b>45-3809329</b>
B Business activity code number (see instructions) <b>238100</b>	Number, street, and room or suite no. If a P.O. box, see instructions. <b>7257 PARKWAY DRIVE SUITE 160</b>		E Date incorporated <b>11/08/2011</b>
C Check if Sch. M-3 attached <input type="checkbox"/>	City or town, state or province, country, and ZIP or foreign postal code <b>HANOVER MD 21076</b>		F Total assets (see instructions) <b>\$ 70,376</b>

- G Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed  
 H Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation  
 I Enter the number of shareholders who were shareholders during any part of the tax year **1**

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales 1b Returns and allowances 1c Balance. Subtract line 1b from line 1a 2 Cost of goods sold (attach Form 1125-A) 3 Gross profit. Subtract line 2 from line 1c 4 Net gain (loss) from Form 4797, line 17 (attach Form 4797) 5 Other income (loss) (see instructions—attach statement) 6 Total income (loss). Add lines 3 through 5	923,418 4,421 918,997 673,451 245,546 11,760 257,306 27,296 26 1,198 17,760 200,477 305,315 -48,009
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E) 8 Salaries and wages (less employment credits) 9 Repairs and maintenance 10 Bad debts 11 Rents 12 Taxes and licenses 13 Interest (see instructions) 14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) 15 Depletion (Do not deduct oil and gas depletion.) 16 Advertising 17 Pension, profit-sharing, etc., plans 18 Employee benefit programs 19 Other deductions (attach statement) 20 Total deductions. Add lines 7 through 19 21 Ordinary business income (loss). Subtract line 20 from line 6	See Stmt 1
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions) b Tax from Schedule D (Form 1120S) c Add lines 22a and 22b (see instructions for additional taxes) 23a 2018 estimated tax payments and 2017 overpayment credited to 2018 b Tax deposited with Form 7004 c Credit for federal tax paid on fuels (attach Form 4136) d Refundable credit from Form 8827, line 8c e Add lines 23a through 23d 24 Estimated tax penalty (see instructions). Check if Form 2220 is attached 25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed 26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid 27 Enter amount from line 26: Credited to 2019 estimated tax ►	22a 22b 22c 23a 23b 23c 23d 23e 24 25 26 27

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Sign Here** ► Signature of officer **EDWIN FENNELL** Date **Refunded ►** Title **PRESIDENT**

Paid Preparer Use Only	Print/Type preparer's name <b>SUNG M. NOH</b>	Preparer's signature	Date <b>04/11/19</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00964707</b>
	Firm's name ► <b>David Pomerantz &amp; Associates, LLC</b>	Firm's EIN ► <b>52-1311929</b>			
	Firm's address ► <b>1836 Metzerott Rd Adelphi, MD</b>	Phone no. <b>20783-3475</b>		Phone no. <b>301-445-6300</b>	

For Paperwork Reduction Act Notice, see separate instructions.

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Form 1120S (2018)

**Schedule B Other Information (see instructions)**

		<b>Yes</b>	<b>No</b>		
1 Check accounting method:	a <input type="checkbox"/> Cash    b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ►				
2 See the instructions and enter the:	a Business activity ► <b>WATERPROOFING</b> b Product or service ► <b>SERVICE CONTRACTOR</b>				
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation			X		
4 At the end of the tax year, did the corporation:	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X		
	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below			X		
	(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.			X		
(i) Total shares of restricted stock					
(ii) Total shares of non-restricted stock					
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.			X		
(i) Total shares of stock outstanding at the end of the tax year					
(ii) Total shares of stock outstanding if all instruments were exercised					
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?			X		
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		► <input type="checkbox"/>			
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ► \$					
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions			X		
10 Does the corporation satisfy one of the following conditions and the corporation doesn't own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions			X		
a The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year don't exceed \$25 million, and the corporation isn't a tax shelter; or					
b The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).					
If "No," complete and attach Form 8990.					
11 Does the corporation satisfy both of the following conditions?					
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000					
b The corporation's total assets at the end of the tax year were less than \$250,000					
If "Yes," the corporation is not required to complete Schedules L and M-1.			X		

**Schedule B Other Information (see instructions) (continued)**

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? .....		X
	If "Yes," enter the amount of principal reduction .....	► \$	
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions .....		X
14a	Did the corporation make any payments in 2018 that would require it to file Form(s) 1099? .....	X	
b	If "Yes," did the corporation file or will it file required Forms 1099? .....	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....		X
	If "Yes," enter the amount from Form 8996, line 13 .....	► \$	

**Schedule K Shareholders' Pro Rata Share Items**

Income (Loss)			Total amount	
			1	-48,009
	1	Ordinary business income (loss) (page 1, line 21) .....	2	
	2	Net rental real estate income (loss) (attach Form 8825) .....	3a	
	3a	Other gross rental income (loss) .....	3b	
	b	Expenses from other rental activities (attach statement) .....	3c	
	c	Other net rental income (loss). Subtract line 3b from line 3a .....	4	
	4	Interest income .....	5a	
	5	Dividends: a Ordinary dividends .....	5b	
	b	Qualified dividends .....	6	
	6	Royalties .....	7	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) .....	8a	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) .....	8b	
	b	Collectibles (28%) gain (loss) .....	8c	
	c	Unrecaptured section 1250 gain (attach statement) .....	9	
	9	Net section 1231 gain (loss) (attach Form 4797) .....	10	
	10	Other income (loss) (see instructions) .....	Type ►	
Deductions			See Stmt	
	11	Section 179 deduction (attach Form 4562) .....	11	
	12a	Charitable contributions .....	12a	
	b	Investment interest expense .....	12b	
	c	Section 59(e)(2) expenditures (1) Type ► .....	12c(2)	
	d	Other deductions (see instructions) .....	12d	
Credits			(2) Amount ►	
	13a	Low-income housing credit (section 42(j)(5)) .....	13a	
	b	Low-income housing credit (other) .....	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) .....	13c	
	d	Other rental real estate credits (see instructions) .....	13d	
	e	Other rental credits (see instructions) .....	13e	
	f	Biofuel producer credit (attach Form 6478) .....	13f	
	g	Other credits (see instructions) .....	13g	
Foreign Transactions				
	14a	Name of country or U.S. possession ► .....	14b	
	b	Gross income from all sources .....	14c	
	c	Gross income sourced at shareholder level .....	14d	
		Foreign gross income sourced at corporate level .....	14e	
	d	Section 951A category .....	14f	
	e	Foreign branch category .....	14g	
	f	Passive category .....	14h	
	g	General category .....	14i	
	h	Other (attach statement) .....	14j	
		Deductions allocated and apportioned at shareholder level .....	14k	
	i	Interest expense .....	14l	
	j	Other .....	14m	
		Deductions allocated and apportioned at corporate level to foreign source income .....	14n	
	k	Section 951A category .....	14o	
	l	Foreign branch category .....	14p	
	m	Passive category .....	14q	
	n	General category .....		
	o	Other (attach statement) .....		
		Other information .....		
	p	Total foreign taxes (check one): ► <input type="checkbox"/> Paid <input type="checkbox"/> Accrued .....		
	q	Reduction in taxes available for credit (attach statement) .....		
	r	Other foreign tax information (attach statement) .....		

**Schedule K Shareholders' Pro Rata Share Items (continued)**

			Total amount	
			15a	
Alternative Minimum Tax (AMT) Items	15a	Post-1986 depreciation adjustment	-19	
	b	Adjusted gain or loss		
	c	Depletion (other than oil and gas)		
	d	Oil, gas, and geothermal properties – gross income		
	e	Oil, gas, and geothermal properties – deductions		
	f	Other AMT items (attach statement)		
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		
	b	Other tax-exempt income		
	c	Nondeductible expenses	915	
	d	Distributions (attach statement if required) (see instructions)		
	e	Repayment of loans from shareholders		
Other Information	17a	Investment income		
	b	Investment expenses		
	c	Dividend distributions paid from accumulated earnings and profits		
	d	Other items and amounts (attach statement)	See Statement 3	
Reconciliation	18	Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p.	18	-48,009

**Schedule L Balance Sheets per Books**

Assets			End of tax year		
		(a)	(b)	(c)	(d)
1	Cash		1,605		4,758
2a	Trade notes and accounts receivable	14,793		18,221	
b	Less allowance for bad debts	( )	14,793	( )	18,221
3	Inventories		9,404		9,404
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)	Stmt 4			35,988
7	Loans to shareholders				
8	Mortgage and real estate loans		439,027		
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	39,945		39,945	
b	Less accumulated depreciation	(37,695)	2,250	(39,194)	751
11a	Depletable assets				
b	Less accumulated depletion	( )	( )	( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )	( )	( )	
14	Other assets (attach statement)	Stmt 5	2,790		1,254
15	Total assets		486,105		70,376
Liabilities and Shareholders' Equity					
16	Accounts payable		232,604		35,144
17	Mortgages, notes, bonds payable in less than 1 year				143,838
18	Other current liabilities (attach statement)	Stmt 6	45,474		100,958
19	Loans from shareholders		23,100		23,100
20	Mortgages, notes, bonds payable in 1 year or more		846,002		871,108
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings		-661,075		-1,103,772
25	Adjustments to shareholders' equity (attach statement)		( )	( )	
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity		486,105		70,376

Form 1120S (2018)

Form 1120S (2018) **MID-ATLANTIC SYSTEMS OF WPA, INC** **45-3809329**

Page 5

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books .....	<b>-48,924</b>	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) .....		a Tax-exempt interest \$ .....	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a Depreciation \$ .....		a Depreciation \$ .....	
b Travel and entertainment \$ .....		7 Add lines 5 and 6 .....	
<b>Stmt 7</b>	<b>915</b>	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	<b>-48,009</b>
4 Add lines 1 through 3	<b>-48,009</b>		

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income****Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year .....	<b>-662,831</b>			
2 Ordinary income from page 1, line 21 .....				
3 Other additions .....				
4 Loss from page 1, line 21 .....	( 48,009 )			
5 Other reductions .....	( 394,688 )			
6 Combine lines 1 through 5 .....	<b>-1,105,528</b>			
7 Distributions .....				
8 Balance at end of tax year. Subtract line 7 from line 6	<b>-1,105,528</b>			

Form **1120S** (2018)

Form **1125-A**(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-0123

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.  
► Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.

Name

**MID-ATLANTIC SYSTEMS OF WPA, INC**Employer identification number  
**45-3809329**

1	Inventory at beginning of year		9,404
2	Purchases		213,979
3	Cost of labor		
4	Additional section 263A costs (attach schedule)		
5	Other costs (attach schedule)		
6	Total. Add lines 1 through 5	Stmt 9	
7	Inventory at end of year		
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions		673,451
9a	Check all methods used for valuing closing inventory:		
(i)	<input checked="" type="checkbox"/> Cost		
(ii)	<input type="checkbox"/> Lower of cost or market		
(iii)	<input type="checkbox"/> Other (Specify method used and attach explanation.) ►		
b	Check if there was a writedown of subnormal goods		
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)		
d	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO		
e	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

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**Schedule K-1  
(Form 1120S)**
Department of the Treasury  
Internal Revenue Service

beginning [redacted]

For calendar year 2018, or tax year

ending [redacted]

**2018** Final K-1 Amended K-1

OMB No. 1545-0123

**Shareholder's Share of Income, Deductions,  
Credits, etc.**

► See back of form and separate instructions.

<b>Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items</b>			
<b>1</b>	Ordinary business income (loss) <b>-48,009</b>	<b>13</b>	Credits
<b>2</b>	Net rental real estate income (loss)		
<b>3</b>	Other net rental income (loss)		
<b>4</b>	Interest income		
<b>5a</b>	Ordinary dividends		
<b>5b</b>	Qualified dividends	<b>14</b>	Foreign transactions
<b>6</b>	Royalties		
<b>7</b>	Net short-term capital gain (loss)		
<b>8a</b>	Net long-term capital gain (loss)		
<b>8b</b>	Collectibles (28%) gain (loss)		
<b>8c</b>	Unrecaptured section 1250 gain		
<b>9</b>	Net section 1231 gain (loss)		
<b>10</b>	Other income (loss)	<b>15</b>	Alternative minimum tax (AMT) items <b>A -19</b>
<b>11</b>	Section 179 deduction	<b>16</b>	Items affecting shareholder basis <b>C* STMT</b>
<b>12</b>	Other deductions		
		<b>17</b>	Other information <b>V* -48,009</b>
		<b>W*</b>	<b>27,296</b>
		<b>X*</b>	<b>39,945</b>

\* See attached statement for additional information.

Form	<b>1120S</b>	<b>Section 199A Information Worksheet</b>	<b>2018</b>
		For calendar year 2018 or tax year beginning _____, ending _____	
Name			
<b>MID-ATLANTIC SYSTEMS OF WPA, INC</b>	Employer Identification Number <b>45-3809329</b>		

**Activity Description**

Column A .....	<u>Page 1 Activity</u>
Column B .....	
Column C .....	
Column D .....	
Column E .....	

	Column A	Column B	Column C	Column D	Column E
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Specified service business	No				
Ordinary business income (loss)	<u>-48,009</u>				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
<b>Section 199A income</b>	<u><u>-48,009</u></u>				
Section 199A W-2 wages	27,296				
Section 199A unadjusted basis	39,945				

**Other Information:**

QBI allocable to cooperative pmts received  
 W-2 wages allocable to qualified payments  
 Cooperative QPAI deduction to patron

**Federal Statements****Federal Taxable Income Worksheet, Line 16 - Charitable Contributions**

Description	Amount
4th Preceding Yr Carryover	\$ 4,200
3rd Preceding Yr Carryover	5,150
2nd Preceding Yr Carryover	3,500
1st Preceding Yr Carryover	230
Total Carryovers	<u>13,080</u>
Current Year Contributions	
Total Contributions	13,080
10% of Taxable Income	-4,801
Allowable Contributions	<u><u> </u></u>

**Federal Statements****Statement 1 - Form 1120S, Page 1, Line 5 - Other Income (Loss)**

Description	Amount
DEBT FORGIVENESS	\$ 3,873
MISC INCOME	2,365
OTHER INCOME	5,522
Total	\$ <u>11,760</u>

**Statement 2 - Form 1120S, Page 1, Line 19 - Other Deductions**

Description	Amount
401K ADMIN FEE	\$ 300
BANK CHARGES	5,030
COMPUTER - OFFICE	
COMPUTER SUPPLIES/SOFTWARE	1,755
COPIER LEASE AND SUPPLY	
CREDIT CARD FEES	
EMPLOYEE VER/SEARCH	1,225
GLOBAL MNGMT FEE	25,928
INSURANCE - AUTO TRUCK	6,773
INSURANCE - LIABILITY & BLDG	32,327
INSURANCE-WORKERS COMP	
INTERNET	1,286
LEGAL FEES	41,302
LEGAL SETTLEMENTS	
MEAL EXPENSE	
NHA MANAGEMENT FEES	17,285
OFFICE CLEANING	
OFFICE EQUIPMENT	8,852
OFFICE SUPPLIES	1,053
PAYROLL SERVICE	3,875
PHONE LEASE	
POSTAGE	2,243
PRINTING	3,784
PROFESSIONAL FEE	6,992
PROPOINT SOFTWARE	
SALES EXPENSES	1,599
SOFTWARE MAIN	
SUBSTANCE TESTS	
SUPPLIES	
TELEPHONE EXPENSE	10,902
TRAINING & SEMINARS	5,391
TRAVEL	16,712
UTILITIES	5,863
MISC EXPENSES	
Total	\$ <u>200,477</u>

## Federal Statements

### Statement 3 - Form 1120S, Page 4, Schedule K, Line 17d - Other Items and Amounts

Description	Amount
Section 199A Information - See Attached Wrk	

### Statement 4 - Form 1120S, Page 4, Schedule L, Line 6 - Other Current Assets

Description	Beginning of Year	End of Year
Prepaid State Tax	\$ 2,289	\$ 2,289
DUE FROM BASEMENT		
DUE FROM CALL CENTER	8,100	31,150
DUE FROM CHESAPEAKE ENVIRO		2,402
DUE FROM GLOBAL CONSULT		
DUE FROM MD		
DUE FROM NHA		
DUE FROM DPN		147
DUE FROM NY		
PREPAID PAYROLL EXPENSES	5,847	
PREPAID PROPOINT SOFTWARE		
PREPAID SEMINAR		
Total	<u>16,236</u>	<u>35,988</u>

### Statement 5 - Form 1120S, Page 4, Schedule L, Line 14 - Other Assets

Description	Beginning of Year	End of Year
ELECTRIC DEPOSIT	\$ 122	\$ 115
OFFICE RENT DEPOSIT	<u>2,668</u>	<u>1,139</u>
Total	<u>2,790</u>	<u>1,254</u>

### Statement 6 - Form 1120S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
ACCRUED EXPENSES	\$	
ACCRUED LEGAL SETTLEMENTS	30,000	
BANK OVERDRAFT	12,424	20,954
CUSTOMER DEPOSITS	3,000	672
GE FEE PAYABLE		
LEGAL SETTLEMENTS		30,000
MANAGEMENT FEE GLOBAL		19,339
MANAGEMENT FEE NHA		11,824
PAYROLL TAX LIABILITIES	50	18,169
Total	<u>45,474</u>	<u>100,958</u>

**Federal Statements****Statement 7 - Form 1120S, Page 5, Schedule M-1, Line 3 - Expenses on Books Not on Return**

Description	Amount
MISC EXPENSES	\$
Fines and Penalties	763
Officer Life Ins Premiums	152
Total	\$ <u>915</u>

**Form 1120S, Page 5, Schedule M-2, Line 3(a) - Other Additions**

Description	Amount
RE ADJUSTMENT	\$
Total	\$ <u>0</u>

**Statement 8 - Form 1120S, Page 5, Schedule M-2, Line 5(a) - Other Reductions**

Description	Amount
RE ADJUST	\$ 393,773
Fines and Penalties	763
Officer Life Ins Premiums	152
Total	\$ <u>394,688</u>

**Federal Statements****Statement 9 - Form 1125-A, Line 5 - Other Costs**

Description	Amount
ADVERTISING & HOMESHOW	\$ 113,003
COMMISSIONS	89,111
PARTICIPATION FEES	76,321
SERVICE FEES	
SUB INSTALLATION	181,037
Total	\$ 459,472

**Federal Statements****EDWIN D FENNELL****Schedule K-1, Box 16, Code C - Nondeductible Expenses**

Description	Shareholder Amount
Fines and Penalties	\$ 763
Officer Life Premiums	152
Total	<u>\$ 915</u>

Form **1120S**  
Schedule K-1**Schedule K-1, Box 17 Codes V, W and X  
Shareholder's Section 199A Information Worksheet****2018**

For calendar year 2018 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

Name

**MID-ATLANTIC SYSTEMS OF WPA, INC  
EDWIN D FENNEL**Taxpayer Identification Number  
**45-3809329**

Activity Description	
Column A	Page 1 Activity
Column B	_____
Column C	_____
Column D	_____
Column E	_____

	Column A	Column B	Column C	Column D	Column E	Total
Specified service business		No				
Ordinary business income (loss)		-48,009				
Net rental real estate income (loss)						
Other net rental income (loss)						
Royalties						
<b>17V Section 199A income</b>	<b>-48,009</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>-48,009</b>
<b>17W Section 199A W-2 wages</b>	<b>27,296</b>					<b>27,296</b>
<b>17X Section 199A unadjusted basis</b>	<b>39,945</b>					<b>39,945</b>

**Other Information:**

QBI allocable to cooperative pmts received  
 W-2 wages allocable to qualified payments  
 Cooperative QPAI deduction to patron

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Accrual Basis

**Mid-Atlantic Systems of WPA Inc.****Profit & Loss**

January through December 2018

	<b>Jan - Dec 18</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>41000-0 · PENNSYLVANIA REVENUE</b>	
<b>41000-1 · PA SALES REVENUE</b>	874,643.36
<b>41003-1 · WARRANTY/PUMP RENEWAL PA</b>	223.00
<b>41002-1 · SERVICE INCOME PA</b>	258.00
<b>41000-0 · PENNSYLVANIA REVENUE - Other</b>	129.00
<b>Total 41000-0 · PENNSYLVANIA REVENUE</b>	<b>875,253.36</b>
<b>41012-0 · OHIO REVENUE</b>	36,194.00
<b>41013-1 · WEST VA REVENUES</b>	11,966.00
<b>42000-1 · DISCOUNTS- REIMB PA</b>	
<b>PA DISCOUNT ALLOW</b>	-4,026.32
<b>42000-1 · DISCOUNTS- REIMB PA - Other</b>	225.00
<b>Total 42000-1 · DISCOUNTS- REIMB PA</b>	<b>-3,801.32</b>
<b>42000-3 · DISCOUNTS REIMB OHIO</b>	
<b>OHIO DISCOUNTS</b>	4.66
<b>Total 42000-3 · DISCOUNTS REIMB OHIO</b>	<b>4.66</b>
<b>42000-2 · DISCOUNTS-REIMB WEST VA</b>	
<b>WEST VA DISCOUNTS</b>	-620.00
<b>Total 42000-2 · DISCOUNTS-REIMB WEST VA</b>	<b>-620.00</b>
<b>Total Income</b>	<b>918,996.70</b>
<b>Cost of Goods Sold</b>	
<b>50001 · Cost of Goods Sold</b>	
<b>53900-1 · Finance Fees</b>	74,541.18
<b>53900-2 · Credit Card Fees</b>	1,779.87
<b>Total 50001 · Cost of Goods Sold</b>	<b>76,321.05</b>
<b>51000-1 · COMMISSIONS</b>	89,111.35
<b>53000-1 · SUBS INSTALLATION</b>	181,036.92
<b>53900-0 · SERVICE/INSTALLATION COSTS</b>	
<b>53901-0 · SERVICE/SUBS LODGING EXPENSE</b>	1,844.05
<b>53999-9 · DIRECT BUILDING SUPPLIES</b>	
<b>54552-0 · DYNA PEIR SEGMENTS</b>	3,148.40
<b>53980-0 · SHIPPING EXPENSE</b>	3,722.19
<b>53982-0 · USE TAX EXPENSE</b>	2,554.06
<b>54000-0 · MATERIALS/SUPPLIES MISC</b>	12,366.65
<b>54100 · BATTERIES</b>	
<b>54100-1 · BOXES, BATTERY BOXES</b>	0.00
<b>54100 · BATTERIES - Other</b>	145.00
<b>Total 54100 · BATTERIES</b>	<b>145.00</b>
<b>54111-0 · SAFETY TOOLS AND EQUIPMENT</b>	300.00
<b>54112 · INVERTERS 120%MIDA POWER</b>	278.00
<b>54200 · PITS</b>	3,514.79
<b>54300-0 · CK VALVES 8</b>	-23.96
<b>54400-0 · PUMPS</b>	30,847.34
<b>54555 · FIBER REIN MEMBRANE</b>	
<b>54555-1 · TAPE; FIBER REINF MEMBRANE</b>	0.00
<b>54555 · FIBER REIN MEMBRANE - Other</b>	0.00
<b>Total 54555 · FIBER REIN MEMBRANE</b>	<b>0.00</b>
<b>54556 · COVE PLATE</b>	220.00
<b>54711-1 · MIDA AIRE</b>	356.89

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Accrual Basis

## Mid-Atlantic Systems of WPA Inc.

## Profit &amp; Loss

January through December 2018

	Jan - Dec 18
54711-2 · DISPENSERS FOR MIDA AIRE	307.49
54711-3 · FIBERFORCE/epoxy	4,759.00
54711-5 · WALL= MIDA WALL	
54711-6 · JOINERS END CAPS FASTENERS	0.00
54711-5 · WALL= MIDA WALL - Other	<u>398.68</u>
Total 54711-5 · WALL= MIDA WALL	398.68
54750 · CONVECTION PORTS	
54750-1 · WEEPING PORTS	705.00
54750 · CONVECTION PORTS - Other	<u>576.00</u>
Total 54750 · CONVECTION PORTS	1,281.00
54802-1 · TRAC HYDRO	
54802-4 · INSIDE CORNERS	826.64
54802-1 · TRAC HYDRO - Other	<u>10,002.16</u>
Total 54802-1 · TRAC HYDRO	10,828.80
Total 53999-9 · DIRECT BUILDING SUPPLIES	75,004.33
55650-0 · TOTAL PERMIT FEES	
55650-1 · PERMITS	<u>1,040.75</u>
Total 55650-0 · TOTAL PERMIT FEES	1,040.75
55000-1 · OTHER SERVICE COSTS	
55351-1 · FOOD	37.27
55401-1 · GPS MONITORING	341.00
55150-1 · TOOL REPAIR	165.14
55200-1 · DUMP	2,201.87
55250-1 · ENGINEER CONSULTING	3,300.00
55300-1 · GAS/DIESEL/WASH/MILEAGE	10,703.30
55350-1 · TOLLS PARKING	3,101.93
55400-1 · TRUCK MAINTENANCE	2,077.35
55450-1 · UNIFORMS-PRODUCTION CLOTHING	803.62
55500-1 · BIG TOOLS	358.22
55501-1 · SMALL TOOLS	44.44
55600-1 · EQUIPMENT RENTAL	1,466.43
55650-4 · VEHICLE EXPENSE	3,044.62
55675-1 · LEASE EXPENSE VEHICLES	<u>6,557.52</u>
Total 55000-1 · OTHER SERVICE COSTS	34,202.71
56000-1 · PRODUCTION PERSONNEL	
56150-1 · QUALITY CONTROL MANAGER	16,697.42
56250-1 · PRODUCTION MANAGER	41,182.38
56500-1 · PRODUCTION SECRETARY	<u>3,442.75</u>
Total 56000-1 · PRODUCTION PERSONNEL	61,322.55
57000-1 · SERVICE FIELD PERSONNEL	
57100-1 · SERVICE TECHNICIANS	<u>40,564.41</u>
Total 57000-1 · SERVICE FIELD PERSONNEL	40,564.41
Total 53900-0 · SERVICE/INSTALLATION COSTS	213,978.80
58000-1 · ADVERTISING	
58100 · PERSONNEL	
58200-1 · BOOKERS	3,406.40
Total 58100 · PERSONNEL	3,406.40
59250-1 · MEDIA-WPA	
59540-9 · PAID LEAD MIDA CALL CENTER	950.00
59320-1 · ADV.WEB SITE	18,054.94
59330-1 · ADV.MISCELLANEOUS	1,776.04
59500-1 · TELEPHONE- ADVERT.	<u>4,095.79</u>

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Accrual Basis

## Mid-Atlantic Systems of WPA Inc.

## Profit &amp; Loss

January through December 2018

	Jan - Dec 18
59540-1 · PAIDLEADS	17,716.63
59550-1 · DO NOT CALL LIST	289.00
<b>Total 59250-1 · MEDIA-WPA</b>	<b>42,882.40</b>
59340-1 · *HOMESHOWS	
53333-3 · HS PRINTING	292.83
59341-0 · HS FEES	
49341-6 · HS BOOTHS/TENTS/DISPLAYS/BANNER	104.26
59341-0 · HS FEES - Other	9,390.00
<b>Total 59341-0 · HS FEES</b>	<b>9,494.26</b>
59350-2 · HS GIVEAWAYS	11.02
59359-2 · HS TRAVEL COSTS	3,853.81
59359-4 · HS LODGING	520.66
59359-6 · HS MISC ITEMS NEEDED	20.00
59360-1 · HS EMPLOYEES	8,905.78
59360-2 · HS EVENTS COORDINATOR	43,616.12
<b>Total 59340-1 · *HOMESHOWS</b>	<b>66,714.48</b>
<b>Total 58000-1 · ADVERTISING</b>	<b>113,003.28</b>
<b>Total COGS</b>	<b>673,451.40</b>
<b>Gross Profit</b>	<b>245,545.30</b>
<b>Expense</b>	
604000 · BANK SERVICE CHARGES	18.00
61001-1 · OFFICE SUPPLY / MISC EXP	1,053.18
61070-1 · POSTAGE	
61080-1 · UPS FED EX OVERNIGHT MAIL	2,178.26
61070-1 · POSTAGE - Other	64.70
<b>Total 61070-1 · POSTAGE</b>	<b>2,242.96</b>
61100-1 · BANK CHARGES	5,011.73
61500-1 · CLASSIFIED ADS	
61520-1 · CLASSIFIED-SALES	517.47
61530-1 · CLASSIFIED-SERVICE	260.00
61500-1 · CLASSIFIED ADS - Other	420.26
<b>Total 61500-1 · CLASSIFIED ADS</b>	<b>1,197.73</b>
61700-1 · PRINTING	3,784.01
62300-1 · OFFICE RENT	22,668.00
62500-1 · TELEPHONE	10,901.96
62501-0 · INTERNET	1,286.12
62600-4 · UTILITIES	5,863.04
63110-1 · COMPUTER SUPPLY/SOFTWARE	1,775.44
63600-1 · COPIER LEASE AND SUPPLY	8,851.67
63700-1 · OFFICE EQUIPMENT	39.99
64050-1 · SALES EXPENSE	
64070-1 · AWARDS	1,322.24
64050-1 · SALES EXPENSE - Other	276.30
<b>Total 64050-1 · SALES EXPENSE</b>	<b>1,598.54</b>
64080-0 · TRAININGS-SEMINARS	
64080-1 · SALES TRAININGS	1,124.00
64080-2 · SALES MEETINGS	22.53
64080-3 · TRAINING LODGING	3,763.86
64080-4 · OTHER TRAININGS	480.47
<b>Total 64080-0 · TRAININGS-SEMINARS</b>	<b>5,390.86</b>
64200-1 · INTEREST EXPENSE	4,106.59
64250-1 · LICENSES & FEES	

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Accrual Basis

## Mid-Atlantic Systems of WPA Inc.

## Profit &amp; Loss

January through December 2018

	Jan - Dec 18
64251-1 · MEMBERSHIP DUES	675.00
64251-2 · CREDIT BUREAU	642.00
64250-1 · LICENSES & FEES - Other	<u>1,860.34</u>
Total 64250-1 · LICENSES & FEES	3,177.34
64260-1 · LEGAL FEES	41,301.67
64290-1 · PROFESSIONAL FEES	6,992.44
64310-4 · WORKMANS COMP	-2,364.94
64320-1 · AUTO/TRUCK INS.	6,773.39
64330-1 · LIABILITY/BLDG	32,326.71
649000 · OFFICE SUPPLIES	26.26
67540-1 · OFFICE MAINTENANCE	408.26
68000 · PAYROLL EXPENSES	
68100 · SALARIES & WAGES	
67100-1 · GENERAL MANAGER	10,321.09
67100-4 · NATIONAL MANAGER	11,666.08
68100-3 · CLERICAL	<u>5,308.95</u>
Total 68100 · SALARIES & WAGES	27,296.12
68200 · PAYROLL TAXES	
68200-1 · FICA/MEDICARE EXPENSE	12,024.02
68200-2 · FUTA EXPENSE	458.94
68200-3 · SUI EXPENSE	<u>6,710.94</u>
Total 68200 · PAYROLL TAXES	19,193.90
69000-0 · EMPLOYEE BENEFITS	
69100-1 · INS-MEDICAL EXPENSE	17,760.10
69100-2 · INS-LIFE EXPENSE	152.10
69400-2 · 401K ADMINISTRATION FEES	300.00
Total 69000-0 · EMPLOYEE BENEFITS	18,212.20
69500-0 · EMPLOYMENT EXPENSES	
69500-1 · BACKGROUND CHECKS	1,039.89
69500-2 · SUBSTANCE TESTS	<u>184.74</u>
Total 69500-0 · EMPLOYMENT EXPENSES	1,224.63
68010 · PAYROLL SERVICES	3,875.19
68000 · PAYROLL EXPENSES - Other	0.00
Total 68000 · PAYROLL EXPENSES	69,802.04
70000 · OTHER TAXES	5,921.70
68720-4 · LODGING	9,695.73
68730-1 · TRAVEL	
68730-2 · TRAVEL FOOD	550.15
68730-1 · TRAVEL - Other	<u>6,466.20</u>
Total 68730-1 · TRAVEL	7,016.35
69800 · DEPRECIATION EXPENSE	
69800-1 · DEPRECIATION EXPENSE VEHICLES	576.00
69800-3 · DEPRECIATION EXPENSE EQUIPMENT	324.45
69800-4 · DEPRECIATION EXPENSE FURNITURE	<u>1,175.64</u>
Total 69800 · DEPRECIATION EXPENSE	2,076.09
69999-1 · MGMT FEES NHA	17,285.42
69999-2 · MGMT FEES GLOBAL	<u>25,928.14</u>
Total Expense	<u>302,156.42</u>
Net Ordinary Income	-56,611.12
Other Income/Expense	
Other Income	
87000 · DEBT FORGIVENESS	3,872.85

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Accrual Basis

## Mid-Atlantic Systems of WPA Inc.

### Profit & Loss

January through December 2018

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	Jan - Dec 18
70100 · Other Income	5,522.18
Total Other Income	9,395.03
Other Expense	
90000 · PENALTIES/ NOT TAXABLE	762.92
Total Other Expense	762.92
Net Other Income	8,632.11
Net Income	<b>-47,979.01</b>

## Mid-Atlantic Systems of WPA Inc.

## Balance Sheet

As of December 31, 2018

	Dec 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10100 · CASH IN BANK	
10100-1 · PNC CHECKING #9139	5,807.78
Total 10100 · CASH IN BANK	5,807.78
10900 · PETTY CASH	950.00
Total Checking/Savings	6,757.78
<b>Other Current Assets</b>	
17000-0 · NOTES RECEIVABLE OTHER CORPS	
17000-9 · NOTES RECEIVABLE CHESAPEAKE	3,428.00
Total 17000-0 · NOTES RECEIVABLE OTHER CORPS	3,428.00
11000 · ACCOUNTS RECEIVABLE	14,792.94
14000-0 · DUE TO-FROM ALL CORPS	
14010-0 · TOTAL DUE TO-FROM NHA DUE TO NHA	-8,455.32
Total 14010-0 · TOTAL DUE TO-FROM NHA	-8,455.32
14011-0 · TOTAL DUE TO-FROM GLOBAL DUE TO GLOBAL	-338.58
Total 14011-0 · TOTAL DUE TO-FROM GLOBAL	-338.58
14000-1 · TOTAL DUE TO- FROM MD DUE TO MD	3,192.15
Total 14000-1 · TOTAL DUE TO- FROM MD	3,192.15
14000-2 · TOTAL DUE TO-FROM NJ DUE TO NJ DUE FROM NJ	-12,067.90 1,391.08
Total 14000-2 · TOTAL DUE TO-FROM NJ	-10,676.82
14000-3 · TOTAL DUE TO-FROM DPN DUE TO DPN DUE FROM DPN	-16,598.17 16,745.28
Total 14000-3 · TOTAL DUE TO-FROM DPN	147.11
14000-4 · TOTAL DUE TO-FROM CPA DUE TO CPA DUE FROM CPA	-286,958.59 194,236.69
Total 14000-4 · TOTAL DUE TO-FROM CPA	-92,721.90
14000-5 · TOTAL DUE TO-FROM VA DUE TO VA DUE FROM VA	-11,307.07 7,360.00
Total 14000-5 · TOTAL DUE TO-FROM VA	-3,947.07
14000-8 · TOTAL DUE TO-FROM OC MIDA BASE DUE FROM OC MIDA BASEMENT	2,402.00
Total 14000-8 · TOTAL DUE TO-FROM OC MIDA BASE	2,402.00
14000-9 · TOTAL DUE TO-FROM CHESAPEAKE DUE TO CHESAPEAKE	-203.00
Total 14000-9 · TOTAL DUE TO-FROM CHESAPEAKE	-203.00
14012-0 · TOTAL DUE TO-FROM CALL CENTER DUE FROM MIDA CALL CENTER	31,150.00

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Accrual Basis

## Mid-Atlantic Systems of WPA Inc.

## Balance Sheet

As of December 31, 2018

	<b>Dec 31, 18</b>
<b>Total 14012-0 · TOTAL DUE TO-FROM CALL CENTER</b>	31,150.00
<b>Total 14000-0 · DUE TO-FROM ALL CORPS</b>	-79,451.43
<b>19999 · INVENTORY</b>	9,404.33
<b>Total Other Current Assets</b>	-51,826.16
<b>Total Current Assets</b>	-45,068.38
<b>Fixed Assets</b>	
<b>15000 · FIXED ASSETS</b>	
<b>15000-2 · FURNITURE &amp; FIXTURES</b>	13,172.63
<b>15100-1 · MACHINERY &amp; EQUIPMENT</b>	26,771.80
<b>Total 15000 · FIXED ASSETS</b>	39,944.43
<b>16000 · LESS ACCUM DEPREC DEPRECIATION</b>	
<b>16000-1 · ACCUM DEPREC FURN/FIX</b>	-11,879.44
<b>16200-1 · ACCUM DEPREC VEHICLES</b>	-4,776.00
<b>16400-1 · ACCUM DEPREC EQUIPMENT</b>	-25,365.08
<b>Total 16000 · LESS ACCUM DEPREC DEPRECIATION</b>	-42,020.52
<b>Total Fixed Assets</b>	-2,076.09
<b>Other Assets</b>	
<b>19010-0 · SECURITY DEPOSITS</b>	115.32
<b>19020-1 · ELECTRICAL DEPOSIT</b>	1,138.90
<b>19030-1 · OFFICE RENT SECURITY DEPOSITS</b>	
<b>Total 19010-0 · SECURITY DEPOSITS</b>	1,254.22
<b>Total Other Assets</b>	1,254.22
<b>TOTAL ASSETS</b>	<b>-45,890.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
<b>20100 · ACCOUNTS PAYABLE</b>	25,921.87
<b>27000 · PAYROLL EXPENSE PAYABLE</b>	-635.78
<b>Total Accounts Payable</b>	25,286.09
<b>Credit Cards</b>	
<b>10400-0 · M&amp;T VISA</b>	9,858.39
<b>Total Credit Cards</b>	9,858.39
<b>Other Current Liabilities</b>	
<b>21111-1 · PA NON RESIDENT SUB/VENDOR WH</b>	0.01
<b>20500-1 · MANAGEMENT FEES DUE TO NHA</b>	11,824.15
<b>20500-2 · MANAGEMENT FEES DUE TO GLOBAL</b>	19,338.96
<b>20400 · CUSTOMER DEPOSITS</b>	
<b>REFUND DEP PA 7/8/14</b>	-91,035.14
<b>REFUND DEP OHIO 7/8/14</b>	-19,146.73
<b>REF DEP WEST VA 7/8/14</b>	-3,701.00
<b>20400 · CUSTOMER DEPOSITS - Other</b>	114,555.27
<b>Total 20400 · CUSTOMER DEPOSITS</b>	672.40
<b>20500 · BANK OVERDRAFT</b>	20,954.12
<b>21000 · PAYROLL LIABILITIES</b>	
<b>21140 · PA W/H</b>	-744.43
<b>21140-4 · LOCAL-PA EIT</b>	119.88
<b>21140-5 · LOCAL-PA LST</b>	196.40
<b>21300 · SUPPLEMENTAL BENEFITS</b>	297.96
<b>21310 · INS-MEDICAL LIABILITY</b>	15,855.48
<b>21400 · 401K EE CONTRIBUTIONS</b>	1,025.72

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Accrual Basis

## Mid-Atlantic Systems of WPA Inc.

## Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
21410 · 401K ER MATCHING CONTRIBUTION	488.25
21450 · 401K LOANS RECEIVABLE	21.01
21500 · GARNISHMENTS	916.69
21000 · PAYROLL LIABILITIES - Other	-7.81
 Total 21000 · PAYROLL LIABILITIES	 18,169.15
 23440-0 · CORP INCOME TAXES PAYABLE	 
23440-2 · PA CORP INCOME TAXES PAYABLE	-2,289.00
 Total 23440-0 · CORP INCOME TAXES PAYABLE	 -2,289.00
 24100-0 · NOTES DUE TO OTHER CORPORATIONS	 
24000-1 · NOTE PAYABLE TO MD	272,081.88
24000-5 · NOTE PAYABLE TO VA	36,090.65
24000-3 · NOTE PAYABLE TO DPN	169,790.21
24000-4 · NOTE PAYABLE TO CPA	456,232.33
 Total 24100-0 · NOTES DUE TO OTHER CORPORATIONS	 934,195.07
 24300 · NOTE PAYABLE SHAREHOLDER	 
26000 · ACCRUED EXPENSES	23,100.00
26000-2 · ACCRUED LEGAL SETTLEMENTS	30,000.00
 Total 26000 · ACCRUED EXPENSES	 30,000.00
 Total Other Current Liabilities	 1,055,964.86
 Total Current Liabilities	 1,091,109.34
 Total Liabilities	 1,091,109.34
 Equity	 
39000 · RETAINED EARNINGS	-1,089,020.58
Net Income	-47,979.01
 Total Equity	 -1,136,999.59
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>-45,890.25</b>